

A DECLARATORY RESOLUTION designating an  
"Economic Revitalization Area" under I.C. 6-  
1.1-12.1 for property commonly known as 3120  
Congressional Parkway, Fort Wayne, Indiana  
46206-2933. (MSGC Realty, Inc.)

WHEREAS, Petitioner has duly filed its petition dated July  
19, 1995 to have the following described property designated and  
declared an "Economic Revitalization Area" under Section 153.02  
of the Municipal Code of the City of Fort Wayne, Indiana, of  
1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;  
and

WHEREAS, said project will create 4 permanent jobs for a  
total additional annual payroll of \$58,500, with the average new  
annual job salary being \$14,600; and

WHEREAS, the total estimated project cost is \$372,400; and

WHEREAS, it appears the said petition should be processed to  
final determination in accordance with the provisions of said  
Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6,  
below, the property hereinabove described is hereby designated  
and declared an "Economic Revitalization Area" under I.C. 6-1.1-  
12.1. Said designation shall begin on the effective date of the  
Confirming Resolution referred to in Section 6 of this Resolution  
and shall continue for one(1) year(s) thereafter. Said

1 designation shall terminate at the end of that one(1) year  
2 period.

3 **SECTION 2.** That, upon adoption of the Resolution:

- 4 (a) Said Resolution shall be filed with the Allen County  
5 Assessor;
- 6 (b) Said Resolution shall be referred to the Committee on  
7 Finance and shall also be referred to the Department of  
8 Economic Development requesting a recommendation from  
9 said department concerning the advisability of  
10 designating the above designated area an "Economic  
11 Revitalization Area";
- 12 (c) Common Council shall publish notice in accordance with  
13 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption  
14 substance of this resolution and setting this  
15 designation as an "Economic Revitalization Area" for  
16 public hearing;
- 17 (d) If this Resolution involves an area that has already  
18 been designated an allocation area under I.C. 36-7-14-  
19 39, then the Resolution shall be referred to the Fort  
20 Wayne Redevelopment Commission and said designation as  
21 an "Economic Revitalization Area" shall not be finally  
22 approved unless said Commission adopts a Resolution  
23 approving the petition.

24 **SECTION 3.** That, said designation of the hereinabove  
25 described property as an "Economic Revitalization Area" shall  
26 apply to a deduction of the assessed value of real estate.

27 **SECTION 4.** That, the estimate of the number of individuals  
28 that will be employed or whose employment will be retained and  
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1 the estimate of the annual salaries of those individuals and the  
2 estimate of the value of redevelopment or rehabilitation, all  
3 contained in Petitioner's Statement of Benefits, are reasonable  
4 and are benefits that can be reasonably expected to result from  
5 the proposed described redevelopment or rehabilitation.

6 **SECTION 5.** That, the current year approximate tax rates for  
7 taxing units within the City would be:

- 8 (a) If the proposed development does not occur, the  
9 approximate current year tax rates for this site would  
10 be \$9.0138/\$100.  
11  
12 (b) If the proposed development does occur and no deduction  
13 is granted, the approximate current year tax rate for  
14 the site would be \$9.0138/\$100 (the change would be  
15 negligible).  
16  
17 (c) If the proposed development occurs and a deduction  
18 percentage of fifty percent (50%) is assumed, the  
19 approximate current year tax rate for the site would be  
20 \$9.0138/\$100 (the change would be negligible).  
21

22 **SECTION 6.** That, this Resolution shall be subject to being  
23 confirmed, modified and confirmed, or rescinded after public  
24 hearing and receipt by Common Council of the above described  
25 recommendations and resolution, if applicable.

26 **SECTION 7.** Pursuant to I.C. 6-1.1-12.1, it is hereby  
27 determined that the deduction from the assessed value of the real  
28 property shall be for a period of ten(10) years.

29 **SECTION 8.** That, the benefits described in the Petitioner's  
30 Statement of Benefits can be reasonably expected to result from  
31  
32

1 the project and are sufficient to justify the applicable  
2 deductions.

3       **SECTION 9.** That, this Resolution shall be in full force and  
4 effect from and after its passage and any and all necessary  
5 approval by the Mayor.

6  
7  
8   
9 Member of Council

10  
11  
12 APPROVED AS TO FORM AND LEGALITY

13  
14   
15 J. Timothy McCaulay, City Attorney  
16  
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Read the first time in full and on motion by Ken Danks, seconded by Ken Danks, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on July, the 25th, day of July, 19 95, at 3:00 o'clock P.M., E.S.T.

DATED: 7-25-95

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Ken Danks, seconded by Ken Danks, and duly adopted, placed on its passage. PASSED ~~last~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>4</u>		<u>1</u>	<u>2</u>
BRADBURY			<u>✓</u>	
EDMONDS				<u>✓</u>
GlaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO				<u>✓</u>

DATED: 7-25-95.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. Q-39-95 on the 25th day of July, 19 95

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Don J. Schmitter  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 26th day of July, 19 95, at the hour of 3:00 o'clock P.M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 28th day of July, 19 95, at the hour of 4:00 o'clock P.M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR

BILL NO. R-95-07 -15

REPORT OF THE COMMITTEE ON  
FINANCE  
THOMAS C. HENRY - CHAIR  
MARK E. GIOQUINTA - VICE CHAIR  
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) designating Economic  
Revitalization Area - MSGC Realty, Inc.

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
~~(ORDINANCE)~~ (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

*Mark E. Gioquinta*  
*Thomas C. Henry*  
*Clarence J. Edwards*  
*John J. Jones*  
*D. J. Jones*

*Clarence R. Edwards*

*J. Bradbury*

DATED: 7-25-95

Sandra E. Kennedy  
City Clerk

ZOHRA K. TAZIAN, RE. & L.S.  
SAM L. FAUST, L.S.

**zk tazian**

ASSOCIATES, INC.  
345 WEST WAYNE STREET  
SUITE 202  
FORT WAYNE, INDIANA 46802  
PHONES: 774-344-3222  
774-344-3234 FAX

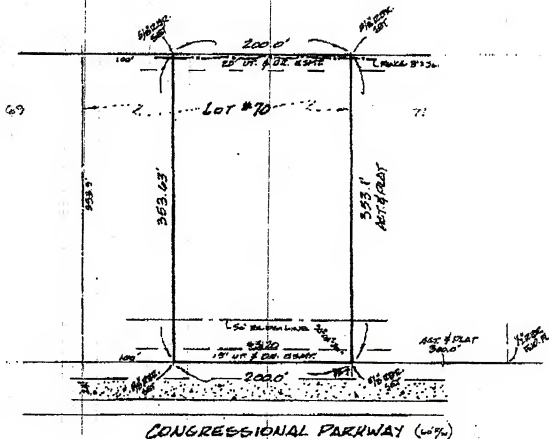
## CERTIFICATE OF SURVEY

This document is a record of a resurvey of land and real estate prepared in conformity with established rules of surveying and made in accordance with the records or plat on file in the Recorder's office of Allen County, State of Indiana. The land described exists in full dimensions as shown hereon in feet. It is free from encroachments by adjoining land owners unless specifically stated below. Corners were perpetuated as indicated.

### DESCRIPTION OF REAL ESTATE

The East 200 feet of Lot #70 in Congressional Industrial Park, Section II, according to the plat thereof recorded in Plat Book "45", pages 26-29 in the Office of the Recorder of Allen County, Indiana.

This property is in Zone X as the description plots by scale on Flood Insurance Rate Map No. 18003C0260D, effective Sept. 28, 1990.



## SCHEDULE A

CASE NUMBER	DATE OF POLICY	AMOUNT OF INSURANCE	POLICY NUMBER
T95-2185	March 16, 1995 at 9:26 A.M.	\$51,000.00	22812 T

THE POLICY NUMBER SHOWN  
ON THIS SCHEDULE MUST  
AGREE WITH THE PREPRINTED  
NUMBER ON THE COVER SHEET

1. Name of Insured:  
MSGC Realty, Inc.
2. The estate or interest in the land described herein and which is covered by this policy is:  
  
Fee Simple
3. The estate or interest referred to herein is at Date of Policy vested in:  
  
MSGC Realty, Inc.
4. The land referred to in this policy is described as follows:

The East 200 feet of Lot Number 70 in Congressional Industrial Park, Section 11, an addition to the City of Fort Wayne, according to the plat thereof, recorded in Plat Record 45, pages 26-29, in the Office of the Recorder of Allen County, Indiana.

## BEING THE SAME REAL ESTATE CONVEYED BY DEED(S):

Ronald E. Huguenard to MSGC Realty, Inc., dated March 15, 1995, recorded March 16, 1995 at 9:26 A.M. as Document Number 95-010633, in the Office of the Recorder of Allen County, Indiana.

DREIBELBISS TITLE COMPANY, INC.

By: Janne M. Boldo  
Authorized Officer or Agent/rhs

Issued at: Fort Wayne, Indiana

Policy Form No. 2

This Policy is invalid unless the cover sheet  
and Schedule B are attached.

ALTA Owner's Policy (4-6-90)



N 89° 57' E  
1310.6

SECTION 14, T14N, R12E

67

68

69

10510 sq. ft.

26047 sq. ft.

114572 sq. ft.

#3300

#3310

#3310

10853

11624

1154

CONGRESSIONAL

64

63

62

61

5410 sq. ft.

62610 sq. ft.

50043 sq. ft.

75007

1314.3  
N 89° 53' W

CENTER OF  
SECTION 14,  
T14N, R12E

The  
the  
Coun





## MEMORANDUM

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TO: Common Council Members

FROM: Karen A. Lee  
Economic Development Specialist, Department of Economic Development

DATE: July 25, 1995

SUBJECT: Real Property Tax Abatement Application dated July 19, 1995 for MSGC  
Address: 3120 Congressional Parkway

### Background

2-95-07-15

**Description of Product or Service Provided by Company:** Warehouse distribution and Retail sales fo trucks and automotive brake and suspension parts.

**Description of Project:** Construct a new 15,000 sq. ft. building.

Average Annual Wage:	\$14,600	Total Project Cost:	\$372,400
Number of Full Time Jobs to be Created:	4	Councilmanic District:	4th
Number of Part Time Jobs to be Created:	1	Existing Zoning of Site:	M-2

### **Project is Located Within a:**

Designated Downtown Area:	Yes__ No <u>x</u>	Redevelopment Area:	Yes__ No <u>x</u>
Urban Enterprise Area:	Yes__ No <u>x</u>	Platted Industrial Park:	Yes__ No <u>x</u>

### Effect of Passage of Tax Abatement

Will allow for the creation of 4 positions.

### Effect of Non-Passage of Tax Abatement

Project will not take place resulting in positions being lost in the community.

### Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.

2. Designation should be limited to a term of one(1) year.
3. The period of deduction should be limited to ten(10) years.

Signed: Karen A. Lee Title Economic Development Specialist  
to pay

Comments

FOR STAFF USE ONLY:			
Declaratory Passed	19		FT Jobs to be Created
Confirmatory Passed	19		PT Jobs to be Created
FT Jobs Currently		\$	Avg Annual Salary of all New Jobs
PT Jobs Currently			FT Jobs to be Retained
\$	Current Average Annual Salary	\$	PT Jobs to be Retained
			Avg Annual Salary of all Retained Jobs

**ECONOMIC REVITALIZATION AREA APPLICATION**  
**CITY OF FORT WAYNE, INDIANA**

**APPLICATION IS FOR:**

Real estate key no.: 80-4611-0070

(Check appropriate box(es) below)

☒ Real Estate Improvements ..... Total cost of improvements: 372,400<sup>00</sup>

☐ Personal Property (New Manufacturing Equipment) ... Total cost of improvements: \_\_\_\_\_

**TOTAL OF ABOVE IMPROVEMENTS:** 372,400<sup>00</sup> ✓

**GENERAL INFORMATION:**

Applicant's name: MARK BAUER Telephone: 317-632-3954

Name of applicant's business: MSGC Realty, Inc.

Address of applicant: P.O. BOX 2933

INDIANAPOLIS, IN. 46206-2933

Address of property to be designated: 3120 CONGRESSIONAL PKWY FORT WAYNE, IN 46808

Name of business to be designated, if applicable: MIDWEST BRAKE & WHEEL, INC.

**Contact person:**

Name: MARK BAUER

Telephone: 317-632-4487

Address: 1140 S. WEST STREET

INDIANAPOLIS, IN. 46225

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: \_\_\_\_\_

Describe the product or service to be produced or offered at the project site?

WAREHOUSE DISTRIBUTION & RETAIL SALES OF TRUCK & AUTOMOTIVE  
BRAKE AND SUSPENSION PARTS.

In order to be considered an Economic Revitalization Area, Indiana Law requires that the area be undesirable of normal development. What evidence can be provided that the property on which the project is located has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property or is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues?

\*VACANT LOT GENERATING NO TAX REVENUE. I AM GOING TO  
INCREASE PROPERTY VALUE (TAXES) AND EMPLOYMENT BY  
PUTTING TO USE. NOW IS VACANT.



## REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: NONE

Describe the condition of the structure(s) listed above: N/A

Describe improvements to be made to property to be designated: Build New 15,000 SQ FT

Building

Start and stop dates for project: AUG 1 1995 Dec 25, 1995

Current land assessment: \$ ~~Aug 1, 1995~~ 370.00 Current improvements assessment: \$ 0

Current total real estate assessment: \$ 370.00

Most recent annual property tax bill on property to be designated: \$ 33.37

What is the anticipated first year tax savings attributable to this designation? \$ 553.00

How will you use these tax savings? NEW HIRE EMPLOYMENT

## PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from assessed value for installation of new manufacturing equipment.

Describe the new manufacturing equipment to be installed at the project site:

Equipment purchase start & stop dates: \_\_\_\_\_ Equipment installation start and stop dates: \_\_\_\_\_

Current personal property assessment: \$ \_\_\_\_\_ Most recent annual personal property tax bill: \$ \_\_\_\_\_

What is the anticipated first year tax savings attributable to this designation? \$ \_\_\_\_\_ How will you use these tax savings? \_\_\_\_\_

## PUBLIC BENEFIT INFORMATION

EMPLOYMENT AT FACILITY TO RECEIVE DESIGNATION: (NOTE: Figures below must match Section 3 of Form

SB-1, Statement of Benefits (attached))

Current Number: 4 Full-time  
\_\_\_\_\_ Part-time

Annual area payroll of current: \$ 74,724

✓ Average annual salary of current: \$ 18,681

Number Retained: 4 Full-time  
\_\_\_\_\_ Part-time

Annual area payroll of retained: \$ 74,724

✓ Average annual salary of retained: \$ 18,681

Number Additional: 43 Full-time  
1 Part-time

Annual area payroll of additional: \$ 58,500

Average annual salary of additional: \$ 14,600

When do you anticipate reaching the above levels of employment? November - 1996 - Feb 1997

List types of jobs to be created as a result of this project?

Delivery Drivers

Retail Sales persons

Outside Sales persons

Check the boxes below if the jobs to be created will provide the listed benefits:

☒ Pension Plan

☐ Tuition Reimbursement

☒ Major Medical Plan

☒ Life Insurance

☒ Disability Insurance

List any benefits not mentioned above:

Will your company use any of the following employment and training agencies to recruit/train new employees? If so, please check the appropriate boxes:

☐ Anthony Wayne Services

☐ Benito Juarez Center

☒ Catholic Charities of Fort Wayne

☐ Community Action of Northeast Indiana, Inc.

☐ Fort Wayne Rescue Mission

☐ Fort Wayne Urban League, Inc.

☐ Fort Wayne Womens Bureau

☐ Indiana Department of Commerce

☐ Indiana Department of Public Welfare

☒ Indiana Dept of Employment & Training Services

☐ Indiana Institute of Technology

☒ Indiana Purdue University at Fort Wayne

☐ Indiana Vocational Rehabilitation Services

☒ IVY Tech

☐ JobWorks

☐ Lutheran Social Services, Inc.

☐ Wayne Township Trustee

## EXHIBITS

The following exhibits must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)
2. Check for application fee made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).

I hereby certify that the information and representation on this application and attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application.

Mark Bauer

Signature of Applicant

7-19-95

Date

**STATEMENT OF BENEFITS**

State Form 27167 (R4 / 10-93)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

**FORM  
SB - 1****INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer <b>MIDWEST BEAKE &amp; Wheel Inc. (MSGC Realty Inc.)</b>	
Address of taxpayer (street and number, city, state and ZIP code) <b>3120 CONGRESSIONAL BLVD</b>	
Name of contact person <b>MARK BAUER</b>	Telephone number <b>(317) 632-4487</b>

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT		
Name of designating body		Resolution number
Location of property <b>3120 CONGRESSIONAL BLVD.</b>	County	Taxing district <b>WASHINGTON</b>
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary) <b>NEW 15,000 SQFT Distribution Center Bldg.</b>		Estimated starting date <b>AUG 1, 1995</b>
		Estimated completion date <b>DEC 25, 1995</b>

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number <b>4</b>	Salaries <b>74,724 YEAR</b>	Number retained <b>4</b>	Salaries <b>74724 YR</b>	Number additional <b>4</b>	Salaries <b>58,500 Yr.</b>

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT					
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery		
	Cost	Assessed Value	Cost	Assessed Value	
	Current values	<b>54,000</b>	<b>370<sup>00</sup></b>		
	Plus estimated values of proposed project	<b>372,400</b>			
	Less values of any property being replaced				
Net estimated values upon completion of project	<b>372,400</b>				

SECTION 5 OTHER BENEFITS PROMISED BY THE TAXPAYER
<b>Additional Employment AND Delivery Vehicles ADDED B DO GROWTH &gt; EXPANSION.</b>

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <b>Mark Bauer</b>	Title <b>GEN PARTNER</b>	Date signed (month, day, year) <b>7-19-95</b>



# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:  
 1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No  
 2. Installation of new manufacturing equipment; ☐ Yes ☐ No  
 3. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- E. Other limitations or conditions (specify) \_\_\_\_\_
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:  
☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: <i>Don J. Schneider</i> <i>General President</i>	Telephone number <i>(219) 427-1200</i>	Date signed (month, day, year) <i>7-25-95</i>
Attested by: <i>Richard E. Kennedy</i>	Designated body <i>Common Council</i>	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

## NEW MANUFACTURING EQUIPMENT

### For Deductions Allowed Over A Period Of:

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

## REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

### For Deductions Allowed Over A Period Of:

Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

Admin. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE MSGC Realty is requesting a tax abatement which  
would allow them to construct a new 15,000 square foot Distribution  
Center.

EFFECT OF PASSAGE Will allow for the creation of four (4) full-time  
positions.

EFFECT OF NON-PASSAGE Project will not take place resulting in lost  
jobs in the community.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt